



## Product Suitability Assessment Report

Quotation No: E03282020101873272395

Name of Policyholder:	MUFIZ	Life Stage:	Early Career
Age of Policyholder (Years):	22	Financial , Family Goal:	Savings
Name of Life Assured:	MUFIZ	Annual Family Income (Rs.):	3 Lacs To 6 Lacs
Age of Life Assured (Years):	22		

Suggested Plan:	<b>Reliance Nippon Life Super Endowment Plan (UIN: 121N088V04)</b>
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Suggested Riders :	Rider Opted
Reliance Nippon Life Accidental Death Benefit Rider (UIN: 121B032V02)	No
Reliance Nippon Life Accidental Death and Disability Rider (UIN: 121B017V02)	No
Reliance Nippon Life Accidental Death and Disability Plus Rider (UIN: 121B016V02)	Yes

Nature of Product:	Savings Plan
Premium Payment Frequency:	Yearly
Policy Term (Years):	20
Premium Paying Term (Years):	10

### Disclaimers:

1. The product suitability assessment report is based on the information provided by customer.
2. Product parameters mentioned above are indicative. The parameters may change basis the underwriting decision.
3. For more details on risk factor, terms and conditions, please read Sales brochure of the plan carefully before concluding a sale.
4. It is customers responsibility to carefully read the suitability assessment report and ascertain if the product recommendation meets his insurance requirements before concluding the sale.

I hereby confirm that the product (s) recommended above is based on the information submitted by the prospect as part of the suitability assessment.

Place: \_\_\_\_\_ Signature of Agent/  
Date: \_\_\_\_\_ Intermediary/ Company Official

I hereby acknowledge and confirm that I have read and understood the recommendations made above based on the information provided by me at the time of suitability assessment exercise before concluding the sale. I further confirm that I have made the decision to purchase the above recommended product (s) after having understood the product (s) features which are consistent with my Insurance needs and financial objectives.

Date: \_\_\_\_\_ Signature of Prospect

Reliance Nippon Life Insurance Company Limited is a licensed life insurance company registered with the Insurance Regulatory and Development Authority of India (Registration No: 121) in accordance with the provisions of the Insurance Act 1938.

### Reliance Nippon Life Insurance Co. Ltd.

H-block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra - 4000710, India.  
CIN: U66010MH2001PLC167089





Reliance Nippon Life Super Endowment Plan

Quotation No: E03282020101873272395

The illustration takes into account the guidelines for illustrations set by the Life Insurance Council and the IRDAI. Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your life insurance company. If your policy offers guaranteed returns then these will be clearly marked “guaranteed” in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed investment returns. These assumed rates of return are not guaranteed and they are not upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

Name of Prospect/Policyholder:	MUFIZ			Proposal No:	
Age:	22 Years	Gender:	Male	Name of the Product:	Reliance Nippon Life Super Endowment Plan
Name of the Life Assured:	MUFIZ			Tag Line:	A Non-Linked Non-Participating Individual Savings Life Insurance Plan
Age:	22 Years	Gender:	Male	Unique Identification No:	121N088V04
Life Assured's Age Proof:	Standard	ADAG Employee:	No	Year 1 GST Rate including cess (if any):	4.50 %
Payment Frequency:	Yearly	ECS:	Yes	Year 2 onwards GST Rate including Cess (if any):	2.25 %
				Advisor Code:	22312680

The Benefit Illustration is intended to show year-wise premiums payable and benefits under the Policy.

Policy Details						
Policy Option and Riders	Policy Term (in Years)	Premium Payment Term (in Years)	Annualized Premium Rs.	Amount of Instalment Premium (with year 1 GST rate and cess, if any) Rs.	Sum Assured Rs.	Sum Assured on Death (at inception of the policy) Rs.
Reliance Nippon Life Super Endowment Plan	20	10	24,375.00	24,835.47	500,000	500,000
Reliance Nippon Life Accidental Death Benefit Rider (UIN: 121B032V02)						
Reliance Nippon Life Accidental Death and Disability Rider (UIN: 121B017V02)						
Reliance Nippon Life Accidental Death and Disability Plus Rider (UIN: 121B016V02)	20	10	518.00	595.90	243,750	

Location Details			
Customer Communication Address :	Karnataka	Branch Location :	Karnataka

Premium Summary					
Premium	Base Plan	Riders	NSAP Extra	Total Instalment Premium	
Instalment Premium without GST Rs.	23,766.00	505.00		24,271.00	
Instalment Premium with First Year GST Rs.	24,835.47	595.90		25,431.37	
Instalment Premium with GST 2nd Year Onwards Rs.	24,300.74	595.90		24,896.64	

(Amount in Rupees.)

Policy Year	Annualized Premium <sup>1</sup> Rs.	Guaranteed					Non Guaranteed	
		Survival Benefits/ Loyalty Additions Rs.	Other Benefits if any Rs.	Maturity Benefit Rs.	Death Benefit Rs.	Min Guaranteed Surrender Value Rs.	Special Surrender Value Rs.	Surrender Value (Payable)
1	24,375			0	500,000	0	0	0
2	24,375			0	500,000	14,260	17,490	17,490
3	24,375			0	500,000	24,954	28,830	28,830
4	24,375			0	500,000	47,532	42,280	47,532

5	24,375			0	500,000	59,415	58,125	59,415
6	24,375			0	500,000	71,298	76,740	76,740
7	24,375			0	500,000	83,181	98,525	98,525
8	24,375			0	500,000	100,768	123,920	123,920
9	24,375			0	500,000	121,920	153,495	153,495
10	24,375			0	500,000	142,596	187,800	187,800
11				0	500,000	149,726	206,850	206,850
12				0	500,000	159,232	227,850	227,850
13				0	500,000	166,362	251,050	251,050
14				0	500,000	173,492	276,700	276,700
15				0	500,000	182,998	305,050	305,050
16				0	500,000	190,128	336,450	336,450
17				0	500,000	197,258	371,200	371,200
18				0	500,000	206,764	409,750	409,750
19				0	500,000	213,894	452,500	452,500
20				500,000	500,000			

<sup>1</sup>Annualized Premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any and Goods and Services Tax.

#### Disclaimers:

1. Reliance Nippon Life Insurance Company Limited is a licensed life insurance company registered with the Insurance Regulatory and Development Authority of India (Registration No: 121) in accordance with the provisions of the Insurance Act 1938
2. This document is for illustrative purposes only.
3. This illustration is based on the terms and conditions of the life insurance policy as on the date of the illustration
4. The premium amount shown above is calculated assuming that the Life Assured is a normal healthy person & all premiums are paid when due.
5. In the event the Life Assured / Proposer is suffering from any sickness/ medical problems or in the event of any past medical history, the premium may be adjusted accordingly, as per the Board Approved Underwriting Policy
6. This premium quotation is indicative. The premium rate charged to the customer may be different depending upon the factors such as health, tobacco consumption, occupation of the customer and other intrinsic factors such as non submission of documentary evidences like age proof.
7. For details of the rates and the terms and conditions applicable to your policy, kindly refer to the specifications in the policy document after issuance.
8. Applicable Goods and Services Tax (GST) along with Cess, if any, is levied on first year and renewal premiums on base policy premium and on rider premiums. The GST rate and Cess, if any, will be revised as and when notified by the Government. Taxes, duties or surcharges of whatever description levied by any statutory authority will be applicable. Current GST rate (including cess, if any) for base product are provided in above illustration. Current GST rate (excluding cess, if applicable) for rider premiums is << 18% p.a. >>
9. Tax benefits under the policy are subject to conditions under the Income Tax Act, 1961. Tax laws are subject to amendments from time to time. Please consult your tax advisor.
10. The policy acquires Surrender Value after full premiums have been paid for two consecutive years
11. The Surrender Value payable shall be the higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV), wherein, GSV is the minimum guaranteed Surrender Value payable and Special Surrender Value (SSV) is non guaranteed. The Company reserves the rights to change the SSV Factor from time to time depending on the economic environment, experience and other factors, subject to IRDAI approval. You are requested to check with the Company for the applicable Special Surrender Value from time to time.
12. The illustration assumes that all premiums are paid when due. Further, the above death and surrender values (if applicable) are illustrated assuming that all the modal/installment premium payable in a policy year are paid and the death/surrender occurs at the end of the policy year. The death or surrender values at a time other than at the end of the policy year may be different than those illustrated above. If death or surrender occur and only some of the modal/ installment premium are paid, then the death or surrender values may be different than those illustrated above.
13. For more details on risk factor, terms and conditions, please read Sales brochure of the plan carefully before concluding a sale.
14. In the event of conflict, if any, between the terms and conditions contained in this Benefit Illustration and those contained in the policy document, the terms and conditions contained in the policy document shall prevail.
15. Rider benefits, if any have not been illustrated in the above Benefit Illustration table. Kindly refer the terms and conditions of the rider for detailed benefits under the riders opted, if any.

I PARVEEN BAGALKOT, have explained the premiums, and benefits under the product fully to the prospect / policyholder.

Place:  
Date:

Signature of Agent/  
Intermediary/ Official

I MUFIZ, having received the information with respect to the above, have understood the above statement before entering into the contract.

Date:

Signature of Prospect / Policyholder

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